



# NEWS RELEASE

## Canadian jurisdictions drop out of top 10 most attractive places for mining investment

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For Immediate Release

**CALGARY**—For the first time in 10 years, no Canadian jurisdiction ranks in the top 10 for “investment attractiveness” according to mining executives and investors, finds the [Annual Survey of Mining Companies](#) released today by the Fraser Institute, an independent, non-partisan Canadian public policy think-tank.

“The mining survey is the most comprehensive report on government policies that either attract or discourage mining investors,” said Ashley Stedman, senior policy analyst at the Fraser Institute and co-author of the report.

This year’s survey of mining executives ranks 76 jurisdictions around the world based on their geologic attractiveness (minerals and metals) and government policies that encourage or deter exploration and investment.

Saskatchewan remains Canada’s most attractive jurisdiction for investment (ranking 11<sup>th</sup> on this year’s survey index, down from 3<sup>rd</sup> last year) followed by Ontario (16<sup>th</sup> up from 20<sup>th</sup>), Quebec (18<sup>th</sup> down from 4<sup>th</sup>) and British Columbia (19<sup>th</sup> down from 18<sup>th</sup>).

This year, Saskatchewan (11th) received low marks from investors on taxes, regulatory duplication and inconsistencies, and trade barriers. Respondents for Quebec expressed increased concern over various regulatory factors.

“A sound and predictable regulatory regime coupled with competitive fiscal policies is key to making a jurisdiction attractive in the eyes of mining investors,” Stedman said.

Overall investment attractiveness for Canadian provinces and territories (out of 76)	
11) Saskatchewan	28) Newfoundland and Labrador
16) Ontario	30) Alberta
18) Quebec	34) Manitoba
19) British Columbia	35) Northwest Territories
23) Yukon	52) Nova Scotia
26) Nunavut	60) New Brunswick

**MEDIA CONTACT:**

Ashley Stedman, Senior Policy Analyst, Fraser Institute

To arrange media interviews or for more information, please contact:  
Mark Hasiuk, (604) 688-0221 ext. 517, [mark.hasiuk@fraserinstitute.org](mailto:mark.hasiuk@fraserinstitute.org)

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