

NEWS RELEASE

Pre-COVID (2019) median employment income in Prince Edward Island was more than \$7,400 lower compared to the average for provinces outside Atlantic Canada

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For immediate release

CHARLOTTETOWN— Median employment income in Prince Edward Island trailed incomes in provinces outside of Atlantic Canada by 19.9 per cent—or \$7,483—and, in fact, median incomes in all four Atlantic Provinces were materially lower than elsewhere in the country, finds a new study released today by the Fraser Institute, an independent, non-partisan, Canadian public policy think-tank.

“The income gap between Prince Edward Islanders and workers outside of Atlantic Canada was significant, and resulted in lower living standards,” said Ben Eisen, a senior fellow at the Fraser Institute and author of *Comparing Median Employment Income in the Atlantic Region to the Rest of Canada*.

The study, which focuses on Atlantic Canada compared to central and western Canada, finds that the average median employment income in Atlantic Canada in 2019 was \$32,175 while in central and western Canada the average median employment income was \$37,583—16.8 per cent higher.

All four Atlantic provinces lagged central and western Canada with respect to median employment income in 2019: the gap was 19.9 per cent for Prince Edward Island (the highest among the four provinces), followed by 14.9 per cent for Newfoundland and Labrador, 11.9 per cent for Nova Scotia, and 10.9 per cent for New Brunswick.

“Policymakers in PEI and across Atlantic Canada need to understand fully what’s causing this income gap, and to seek out policy reforms that will close the gap and make the region more prosperous,” said Alex Whalen, a senior economist with the Institute’s Atlantic Canada Prosperity Initiative.

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