

# NOTES AND REFERENCES – OTTAWA’S REGULATORY ASSAULT ON THE EXTRACTION SECTOR AND ITS IMPACT ON INVESTMENT

## Figure 1 Source

Statistics Canada (2023b).

## Notes

- 1 For a discussion of Canada’s economic growth crisis, see Cross (2023).
- 2 Statistics Canada (2023a) table 36-10-0097-01, calculations by the authors. Note that this series excludes residential investment.
- 3 See Mejia and Aliakbari (2023a; and 2023b).
- 4 For a review of the design of the federal carbon tax, and more specifically how it violates a number of principles of a well-designed and functioning carbon tax, see Green (2017).
- 5 Statistics Canada (2023b) table 36-10-0096-01, calculations by the authors.
- 6 This absolute decline is made even more stark when compared to the United States and adjusted for the number of workers. According to a 2023 study, between 2014 and 2021, business investment per worker (inflation-adjusted, excluding residential construction) decreased by \$3,676 (to \$14,687) compared to growth of \$3,418 (to \$26,751) in the United States. Put differently, in 2014, Canadian businesses invested 79 cents per worker for every dollar invested in the United States. By 2021, that level of investment had declined to just 55 cents per worker. See Hill and Emes (2023).
- 7 Statistics Canada (2023a) table 36-10-0097-01, calculations by the authors. Note that this series excludes residential investment.
- 8 Statistics Canada (2023b) table 36-10-0096-01, calculations by the authors.

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